

"The Plan" ...



for Bringing Gwinnett's Building Needs
in Check by 2014
and for Providing Technology
to Support Students Instructionally

“The Plan”

- ❑ The Plan runs from 2007 through 2014.
 - ❑ It incorporates the school system’s need to provide classrooms, continue modernizing technology for teaching and learning, acquire land for future schools, and make on-going system-wide facility improvements.
 - ❑ It is critical to the school system’s continued ability to provide a quality educational program that leads to student success.
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"The Plan"

- The Need from 2007 through 2014:
 - 2,527 classrooms
 - 37 new schools
 - 5 new clusters
 - Systemwide facility improvements
 - Technology to support teaching and learning
 - Land for future schools
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"The Plan"

□ The Need 2007-14

- 2,527 classrooms
- 37 schools
- 5 clusters
- Systemwide facility improvements
- Technology
- Land for future schools

□ 2007-12 Program

- 1,944 classrooms
- 27 schools
- 3 clusters
- Systemwide facility improvements
- Technology
- Land for future schools

□ 77% of classroom needs met

“The Plan” – The Cost

- ❑ Projected cost to complete “The Plan” is in excess of \$2.825 billion.
 - ❑ SPLOST III is projected to generate, at best, \$1.1 billion – enough funding to cover 40-50% of the known classroom and capital needs.
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"The Plan"

- Of that \$1.1 billion...
 - Buford City Schools will receive 1.7% based on FTE, or \$18,700,000.
 - Net revenue for GCPS will be \$1,081,300,000.
 - The balance of funding still needed is roughly \$1,744,000,000.
 - Additional revenue sources will need to be considered.
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"The Plan" – Three Phases:

□ Phase I – SPLOST III

□ Phase II – Additional funding; sources to be determined

□ Phase III – SPLOST IV

“The Plan” – Phase II Option

- General Obligation Bonds are one possible option for acquiring the remaining needed revenue to complete the 2007-12 Building Program.
 - A window of opportunity opens in the 2009 timeframe for assuming bond debt without the need for an increase in the debt service millage.
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"The Plan" – SPLOST + Other Funds =

*Sufficient
Funding for
the 2007-
2012
Building
Program...*

- Benefiting students with:
 - 1,944 classrooms
 - 27 new schools
 - 3 new clusters
 - Systemwide facility improvements
 - Technology to support teaching and learning
 - Land for future schools

□ **77% of classroom needs met**

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